

Press Release

For Immediate Release

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TIANCHENG INTERNATIONAL AUCTIONEER LIMITED

APPOINTS MR. STEWART YOUNG AS

DIRECTOR OF JEWELLERY DEPARTMENT



Hong Kong, 19 February 2014 – Tiancheng International Auctioneer Limited (Hereafter as 'Tiancheng International') announces today the appointment of Mr. Stewart Young as Director of Jewellery Department, who will be responsible for the biannual Jewellery and Jadeite auctions, as well as providing professional appraisal and consultation service for clients, effective immediately.

With over ten years of experience in jewellery and jadeite industry, Mr. Young has a prolific background spanning from founding his own jewellery design business to serving in an international auction house as a jewellery specialist, where he created numerous jewellery pieces that received high acclaim in auction. Mr. Young's illustrious experience has equipped him with a vast network of highend clients, whereas his aesthetic talent is also widely recognised in award-winning design projects that range across countries and industries. With his profound understanding and vision on high jewellery, Mr. Young is well-versed in the trend of jewellery and jadeite market, and often benefits investors and collectors with professional advice and consultation.

Tiancheng International's management team remarked, 'we are most pleased to welcome Mr. Young to join us. With his exquisite taste, solid jewellery auction experience, and cutting-edge insight into the high-end jewellery and jadeite market, Mr. Young will hopefully further consolidate and develop the jewellery department of Tiancheng International, leading it to every brilliant result down the road.'

Stewart Young, Director of Tiancheng International's Jewellery Department, also remarked, 'In recent years, Tiancheng International has paved its path to be one of the prominent auctioneers in Hong Kong offering high-calibre jewellery and jadeite auction experience. Such an achievement fully testifies for its professionalism and capability in the industry. As such, I am very honoured to be joining this dynamic and innovative team, and I look forward to introducing Tiancheng International's prestigious auction service to other collectors, and further developing its jewellery and jadeite business.'

Highlighting jadeite jewellery, Tiancheng International has achieved remarkable results since its establishment in 2011. In autumn auction 2012, a Rare Jadeite Necklace of Twenty-Three Beads spectacularly sold for HK\$ 106.2million, setting a new world auction record for a piece of jadeite jewellery. In autumn 2013, Tiancheng International's Jewellery and Jadeite Auction brilliantly totalled over HK\$ 390million, with 88.5% value sold and nine lots selling over HK\$ 10million.

Tiancheng International is currently inviting consignment for Jewellery and Jadeite Spring Auction 2014. For enquiries, please contact info@tianchengauction.com or +852 2150 0700 (Hong Kong) / +86 21 5153 1511 (Mainland China).

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ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is a newly established auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With solid understanding of the cultural requirements of clients and broad vision to the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch office in Shanghai.

FOR MORE DETAILS ABOUT TIANCHENG INTERNATIONAL

Website: <u>www.tianchengauction.com</u> Facebook: <u>www.facebook.com/tianchenginternational</u> Weibo: <u>www.weibo.com/tianchengintl</u>