



天成國際  
Tiancheng  
International

Press Release Hong Kong

For Immediate Release

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## TIANCHENG INTERNATIONAL JEWELLERY AND JADEITE SPRING AUCTION 2014 REALISES OVER HK\$308 MILLION/US\$39.6 MILLION

**\*\*Seven Lots Sell Over HK\$10 Million\*\***

**\*\*83% Sold by Value\*\***

**\*\*92% Sold Rate Achieved in Jadeite Section\*\***

### Top Lots Of The Evening:

Magnificent Natural Jadeite 'Laughing Buddha' And Diamond Pendant  
Sells for HK\$ 21,830,000 / US\$ 2,798,718  
(Est. HK\$ 18,500,000 - 22,000,000/ US\$ 2,380,000 - 2,850,000)

Very Important Natural Jadeite And Diamond Ring  
Sells for HK\$ 21,830,000 / US\$ 2,798,718  
(Est. HK\$ 19,000,000 - 23,000,000/ US\$ 2,450,000 - 3,000,000)



### Part Of >HK\$10 Million Lots Include:

Magnificent 15.07-Carat Burmese (Mogok) Unheated Ruby And Diamond Ring  
Sells for HK\$ 12,980,000 / US\$1,664,103  
(Est. HK\$ 11,000,000 - 15,000,000/ US\$ 1,400,000 - 1,900,000)

Magnificent Natural Jadeite And Diamond Demi-Parure  
Sells for HK\$ 21,240,000 / US\$ 2,723,077  
(Est. HK\$ 19,000,000 - 23,000,000/ US\$ 2,450,000 - 3,000,000)

Magnificent Natural Jadeite, Mother-Of-Pearl And Diamond Ring  
Sells for HK\$ 14,160,000 / US\$ 1,815,385  
(Est. HK\$ 12,000,000 - 15,000,000/ US\$ 1,540,000 - 1,900,000)

### 'No-Reserve' Items Exhibit Strong Performance

Pair Of Jadeite 'Ruyi' And Diamond Pendent Earrings  
36 Bids In Total  
Sells for HK\$ 259,600/ US\$ 33,282  
(Est. HK\$ 80,000 - 120,000/ US\$ 10,000 - 15,000)  
*\*\*\*Over Three Times The Estimates\*\*\**

With Six Other "No-reserve" Lots Selling Over 2 Times The Estimate

**Hong Kong, 8 June 2014** Tiancheng International Jewellery and Jadeite Spring Auction 2014 concluded this evening, realising over HK\$308 million/ US\$39.6 million. With 83% of value sold, the sale is led by seven lots soaring above HK\$10 million. The jadeite section, which has always been a strong category of Tiancheng International, even achieved an impressive sold rate of 92%.

One of the star items of the evening belongs to a **Very Important Natural Jadeite And Diamond Ring**. Beginning at HK\$12 million and followed by an intense bid battle among two phone bidders and a room bidder, the refined ring eventually sold for HK\$ 21,830,000 / US\$ 2,798,718. The ring's double jadeite cabochon exudes a luscious green hue with superb translucency and a generous size measuring 24.89 x 21.21 x 8.67mm., boasting an elegant sheen.

The final lot, a **Magnificent Natural Jadeite 'Laughing Buddha' And Diamond Pendant**, sold for HK\$ 21,830,000 / US\$ 2,798,718. The precious Laughing Buddha pendant exhibits a detailed countenance fastidiously carved from a highly translucent jadeite with a breathtaking green tone. Measuring 8.59mm by thickness, the pendant is a telling portrait of the Buddhist deity's holy presence.

**Stewart Young, Director of Tiancheng International's Jewellery Department**, commented: "We are very pleased to see such an enthusiastically-received sale today, with bidders joining from China, Hong Kong, Taiwan, Japan, Thailand, and even as far as Europe. The heated bidding tells of the market's strong demand for the high-end jewellery, testifying the success of Tiancheng International's focus on such a niche.

"In recent years, the abundance of top-quality gemstones is evidently dwindling, while global warming also does critical damages on natural jewels such as the natural pearl. In the times when exquisite jewellery becomes hard to come by, we are particularly glad to still be able to garner the finest collection in our auction. Seeing the thriving auction market, some consignors opt for the 'no-reserve' strategy, leading to a win-win result for both buyers and sellers. Take our Pair Of Jadeite 'Ruyi' And Diamond Pendent Earrings for instance, the lot attracted an intense round of 36 bids before selling for HK\$ 259,600/ US\$ 33,282 (Est: HK\$80,000 - 120,000/ US\$10,000 - 15,000), exceeding three times its estimate. Such an encouraging result proves the popularity of the 'no reserve' section."

Please download hi-res photos and press release from the link below:

<ftp://ftp.tianchengauction.com/PR%20General/Spring2014/Postsale>

Username: TCPR1 Password: tianchengpr

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#### **ABOUT TIANCHENG INTERNATIONAL**

Founded in January 2011, Tiancheng International is a newly established auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With solid understanding of the cultural requirements of clients and broad vision to the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch office in Shanghai.

#### **FOR MORE DETAILS ABOUT TIANCHENG INTERNATIONAL**

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