

PRESS RELEASE

Tiancheng International's Jewellery and Jadeite Spring Auction 2012 achieved HKD458 million



Auction of the *Black Jadeite and Diamond Pendant, by Alessio Boschi*Sold for: HKD649,000

Hong Kong, 28 May 2012 - Tiancheng International concluded its Jewellery and Jadeite Spring Auction with HKD458 million with 86% sold by value on 27 May. The top lot of the sale is a piece of Jadeite Bead Necklace realized HKD69,384,000 (*image below*). This jadeite bead necklace composes of twenty-three bright green beads with exceptional translucency and size measuring approximately 21.54 to 16.61 mm. The significant size, alluring translucency and desirable green colour are a marriage of the miracle of nature and superb craftsmanship.





Yan Zheng, Chairman of Tiancheng International said, "With 86% sold by value, we are thrilled with the result of our Jewellery and Jadeite Spring sale yesterday on 27 May. Following the success of this sale and the exhibition of Chinese contemporary art 'Beyond Representation' this Spring, we are looking forward to the sales of Modern and Contemporary art, as well as Jewellery in the coming Autumn."

Ellen Sin, Senior Specialist for the Jewellery Department added, "Not only did diamonds, precious gemstones and jadeites find buyers, it is encouraging to see many of the modern designed pieces drew attention from collectors and fetched good results, including a rectangular black jadeite and diamond pendant designed by renowned Italian designer, Alessio Boschi which sold for HKD649,000. The results of this sale reinforced our commitment to introduce unique designs and collectible jewellery for buyers and collectors."

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ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is a newly established auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With solid understanding of the cultural requirements of clients and broad vision to the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch offices in Shanghai and Taipei.

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** Image upon request **

Please visit <u>www.tianchengauction.com</u> for complete results of the Jewellery and Jadeite auction.