



天成國際
Tiancheng
International

Press Release Hong Kong

For Immediate Release

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**TIANCHENG INTERNATIONAL
AUTUMN AUCTION SERIES
CONCLUDES TODAY TRIUMPHANTLY
TOTALLING OVER HK\$400 MILLION/US\$51.5 MILLION**

**JEWELLERY AND JADEITE AUCTION
REALISES OVER HK\$390 MILLION / US\$50 MILLION**

****Sold by Value 88.5%****

****Nine Lots Sell Over HK\$10 Million****

Top Lot Of The Evening:

Highly Important Jadeite Bangle

Sells for HK\$44,840,000/US\$5,748,700

(Est. HK\$40,000,000–50,000,000/ US\$ 5,200,000–6,500,000)



Part Of The >HK\$10 Million Lots Include:

Very Exceptional Jadeite 'Fortune Melon' Pendant
Sells for HK\$29,500,000/ US\$3,782,000

(Est. HK\$25,000,000 - 35,000,000/ US\$3,250,000 - 4,550,000)

'Old-Mine' Natural 'Glassy' Jadeite Bangle and Matching Jadeite Bead Necklace
Sells for HK\$21,240,000/ US\$2,723,080

(Est. HK\$ 18,000,000 - 26,000,000/ US\$ 2,350,000 - 3,350,000)

Impressive Jadeite And Diamond Suite

Sells for HK\$21,240,000/ US\$2,723,080

(Est. HK\$ 18,000,000 - 22,000,000/ US\$ 2,350,000 - 2,850,000)

Exceptional 10.66 Carats D/IF Type Ila Triple Excellent Unmounted Brilliant-Cut
Diamond Sells for HK\$18,880,000/ US\$2,420,510

(Est. HK\$16,000,000-19,000,000/ US\$ 2,100,000-2,500,000)

20.09 Carats Natural Unheated Mozambique 'Pigeon's Blood' Ruby and Diamond
Ring

Sells for HK\$15,930,000/ US\$2,042,300

(Est. HK\$13,500,000-16,000,000/ US\$ 1,750,000-1,950,000)

Artistic Jadeite By Northern and Southern Chinese Jadeite Masters

Exceptional Natural Jadeite 'Laughing Buddha', White Jade, Tavorite Garnet and
Yellow Diamond Pendant

Sells for HK\$ 4,248,000/ US\$ 546,000

(Est. HK\$ 3,600,000 - 4,600,000/ US\$ 465,000 - 595,000)

Natural Lavender Jadeite 'Baby Buddha' and Shell Bead Pendant Necklace

Sells for HK\$ 1,357,000/ US\$ 173,970

(Est. HK\$ 800,000 - 1,200,000/ US\$ 105,000 - 155,000)

'No-Reserve' Items Exhibit Strong Performance

Two Red Jadeite 'Buddha' And Diamond Pendants

Sells for HK\$ 401,200/ US\$ 51,436

(Est. HK\$ 40,000 - 60,000/ US\$ 5,200 - 7,800)

****Over 10 Times The Estimates****

Hong Kong, 8 Dec 2013 Tiancheng International Jewellery and Jadeite Autumn Auctions 2013 concluded with triumph this evening, realising over HK\$390 million/ US\$50 million. With 88.5% of value sold, the sale is led by nine lots selling over HK\$10 million. The star item of the evening belongs to the last lot of the night, a **Highly Important Jadeite Bangle**. Beginning at HK\$22 million and followed by an intense bidding battle, the refined bangle eventually sold for HK\$ 44,840,000/ US\$ 5,748,700 (Est. HK\$ 40,000,000–50,000,000/ US\$ 5,200,000–6,500,000). The bangle exudes a rich and consistent green hue with superb translucency, rendering it a perfect embodiment of jadeite excellence.

Zheng Yan, Chairman of Tiancheng International, commented: “We are very pleased to see such an enthusiastically-received sale today, with bidders joining from all over the globe. Asian buyers are once again proven sound and strong, and the jewellery market still very robust. Under such positive atmosphere, we have achieved a highly satisfactory result of over HK\$400 million this evening. Our focus at high-end jadeite evidently sees a solid performance, in which the top three lots sold are all jadeite of excellent quality. On the other hand, the ‘no-reserve’ section strategically curated this season meets a successful outcome, with most of the lots keenly sought after and selling for a few times higher than their estimates.”

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ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is a newly established auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With solid understanding of the cultural requirements of clients and broad vision to the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch office in Shanghai.

FOR MORE DETAILS ABOUT TIANCHENG INTERNATIONAL

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